

CARES Act and HEERF

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) is a bill passed by the United States Congress to ‘provide emergency assistance and health care response for individuals, families, and businesses affected by the 2020 coronavirus pandemic.’ Included within the CARES Act is a provision for institutions of higher education titled the Higher Education Emergency Relief Fund (HEERF). The intent of this provision was to provide student grants for COVID-19 – related expenses and to assist institutions for costs incurred as a direct result of their responses to the COVID-19 pandemic.

The United States Department of Education ruled that student grants can be distributed to students eligible for Title IV aid, commonly known as federal student financial aid programs, which include the Federal Direct Student Loan, the Pell Grant, and others. Based upon guidance from the United States Department of Education, the way to ensure student eligibility is through the student filing of the Free Application for Federal Student Aid (FAFSA). The FAFSA includes a provision to ensure eligibility for Title IV funds and is the main instrument for students who seek financial assistance in paying for college.

Metro Beauty Academy and the CARES Act

Metro Beauty Academy applied for and received monies authorized from section 18004 (a) (1) in the amount of \$66,230.00. This amount represents fifty percent of the total funds to be received by Metro. Section 18004 (c) of the CARES Act requires institutions to use no less than fifty percent received under 18004 (a) (1) to provide for higher education emergency relief funds. Funds could be distributed to approximately eighty eligible students.

Expenses covered by the CARES Act student grants via HEERF

The student emergency grants will be distributed directly to the students of Metro Beauty Academy for qualifying expenses such as food, housing, technology needs, childcare expenses, medical expenses, course materials, unexpected travel expenses, and other expenses as a direct result from the disruption to the educational process.

CARES Act/ HEERF emergency grants - Metro student eligibility

Students must be currently enrolled at Metro Beauty Academy.

Students must be a United States Citizen or have qualifying non-citizenship status.

Students must be meeting the Satisfactory Academic Progress (SAP) standards of Metro Beauty Academy.

Students must have completed a Free Application for Federal Student Aid (FAFSA).

What is Metro Beauty Academy using the remainder of the allocated monies from CARES Act?

Metro will use the remaining funds to assist with the numerous expenses incurred during the move to temporary distance education. Funds were also used to purchase of all the necessary supplies and materials for the health, safety, and welfare of the students and staff of Metro Beauty Academy.

For additional information about the CARES Act funding, please email Metro Financial Aid at dguerra@metrobeautyacademy.com.